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True. The book value of accounts receivable must be a reasonable and unbiased estimate of the money the business expects to collect in the future. True. The percent of sales method of estimating uncollectible

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accounts expense assumes that a portion of every dollar of sales on account will become uncollectible.
False.

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are: Item Stock Split Stock Dividend
Total paid-in capital Total retained
earnings Total par value (common
stock) Par value per share No change
No change No change Decrease
Increase Decrease Increase No
Change 9.

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