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ASSIGNMENT

CHARACTERISTICSTABLE Problem

Number Description

Difficulty Level Time

Allotted (min.) 1A

Journalize a series of

transactions. Simple 20-30

2A Journalize transactions,

post, and prepare a trial

balance.

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(Continued) 19. Yes. Net
income does appear on the
income statement—it is the
result of subtracting
expenses from revenues. In
addition, net income appears
in the owner's equity
statement—it is shown as

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