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Actuaries. The tables in the appendix link the exercises of the Society of Actuaries with the equations in the book. These tables can be a very convenient tool for providing hints for the exercises that the student cannot solve - instead of going directly to the solutions. The order in which the contents of this book are presented mostly respects the order of the Society of Actuaries and Casualty Actuarial Society syllabi. Very few adjustments were made to this order and they were done for pedagogical improvement reasons only. This text is the first one in a series dedicated to actuarial associateship exams. In each of these books, conceptual links between the contents of the various exams are provided. This book was also written in such a way that you can use it throughout your career. This book is the book the author would have liked to have when he took the Exam P of the Society of Actuaries. It contains all the formulas that are useful to solve the official exercises of the SOA. This book is compact, theoretically solid, and not verbose. Get a first view of the contents: [Click on Look Inside!](#)

This book presents in a very compact way the fundamental aspects of financial mathematics. It provides the key concepts and tools a student needs to master the Exam FM of the Society of Actuaries (SOA) and the Exam 2 of the Casualty Actuarial Society (CAS). This text benefits from the vision and experience of the author, who is a professor who has taught finance, insurance, and risk management for many years. The author is also a Fellow of the Society of Actuaries. Students interested in econometrics, finance, statistics, mathematics, or other fields, will also find this book a useful tool to help them further their studies. This book can also be warmly recommended as a prerequisite reading to the students who consider taking, or are in the process of taking, the Chartered Financial Analyst (CFA) exams. Indeed, the fixed income and company valuation material studied in the CFA syllabus is fundamentally based on the financial mathematics results shown in this book. This text does not just present the material; it furthers an

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understanding of the foundations of financial mathematics. This book does not include exercises because it is designed to be used with the (long) series of exercises made freely available by the Society of Actuaries. The tables in the appendix link the exercises of the Society of Actuaries with the equations in the book. These tables can be a very convenient tool for providing hints for the exercises that the student cannot solve - instead of going directly to the solutions. The order in which the contents of this book are presented mostly respects the order of the Society of Actuaries and Casualty Actuarial Society syllabi. Very few adjustments were made to this order and they were done for pedagogical improvement reasons only. This text is the second one in a series dedicated to actuarial associateship exams. In each of these books, conceptual links between the contents of the various exams are provided. This book was also written in such a way that you can use it throughout your career. This book is the book the author would have liked to have when he took the Exam FM of the Society of Actuaries. It contains all the formulas that are useful to solve the official exercises of the SOA. This book is compact, theoretically solid, and not verbose. To benefit fully from this book, a mathematical background of at least one year of calculus after A-level is needed.

Tom Miller recognized the need to write this book a few years ago, after reviewing postings on popular discussion pages frequented by actuaries. He was surprised and troubled by the magnitude of misinformation posted on these websites. Clearly actuaries and actuarial students posting this information are only trying to be helpful to one another, but they frequently lack the necessary experience and expertise to offer sound advice. Tom seeks to provide readers of his career guide with valuable insights regarding the actuarial employment market, covering topics such as choice of product specialization, how to conduct effective job searches, switching successfully from insurance to consulting and inside tips on what clients are really looking for when they interview you.

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Armed with deep knowledge and a unique perspective on the actuarial profession, Tom expects that this book will be a resource that will help you make better career decisions and “Achieve Your Pinnacle.”

This book explains what actuaries are, what they do, and where they do it. It describes the ideas, techniques, and skills involved in the day-to-day work of actuaries. This second edition has been updated to reflect the rise of social networking and the internet, the progress toward a global knowledge-based economy, and the global expansion of the actuarial field that has occurred since the first edition. --from publisher description

This introduction can be used, at the beginning graduate level, for a one-semester course on probability theory or for self-direction without benefit of a formal course; the measure theory needed is developed in the text. It will also be useful for students and teachers in related areas such as finance theory, electrical engineering, and operations research. The text covers the essentials in a directed and lean way with 28 short chapters, and assumes only an undergraduate background in mathematics. Readers are taken right up to a knowledge of the basics of Martingale Theory, and the interested student will be ready to continue with the study of more advanced topics, such as Brownian Motion and Ito Calculus, or Statistical Inference.