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The basic of accounting equation is the relationship between assets, debts, and the capital owned by the company. The purpose of the basic of accounting equation is as the basis for recording in the accounting system which means that every time a transaction occurs, it should be recorded in two aspects, namely the left side (assets) and the right side (liabilities).

Accounting for Beginners: Easy Way to Understand Basic ...

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Mike Piper's "Accounting Made Simple" is exactly what it says. The book contains the very basic accounting fundamentals with short definitions of accounting terms as well as super simple examples. This book is meant to teach the bare bones of accounting to the reader so that they will at least have an idea behind it and apply some of the ideas to their assignments.

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* introduces the basic accounting equation ("Assets = Liabilities + Owner's Equity"); * defines "retained earnings"; * explains the three types of financial statements that a company needs to produce (Balance Sheet, Income Statement, and Cash Flow Statement);

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Ballada, Win Lu. Basic accounting made easy. 10th ed. Sampaloc, Manila : DomDane Publishers, 2005.

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This section offers free online tutorials of accounting basics. This course aims to build and solidify one's knowledge of the fundamentals which are vital in pursuing higher accounting studies, in building a career in accounting, or in managing a small business; a primer for beginners and a refresher for those who already have an accounting background.

[Accounting 101: The Basics - AccountingVerse](#)

Basic cost accounting is a very important part of maintaining a healthy profitable small business. Cost Accounting Basics: To better understand cost accounting basics, I will use a very simple cost accounting example using the fictional bakery I used in figuring a break-even-point.

[Learn Cost Accounting Basics the Easy Way – Basic ...](#)

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Accounting for Beginners #1 / Debits and Credits / Assets ...

125,000 copies of the first edition in print: A streamlined introduction to record keeping, accounting, and more, *Bookkeeping Made Simple* takes the mystery out of financial jargon for small-business owners and students. Completely updated, this comprehensive edition now covers everything from special journals to assets and payroll, making it easier than ever to master the math of commerce.

Bookkeeping Made Simple: A Practical, Easy-to-Use Guide to ...

Accounting Made Easy Success Stories. Shanilla Chuturgoon. Bidvest Industrial. The workshop is more than I ever expected. I just wish the first time I learned accounting was this way, so simple and practical –I just loved it. Eugene Chambers. CJD Centurian.

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Count the expense when you sell them. In other words, match the expense of the item with the revenue of the item. Accrual-based accounting, which is a term you ' ve probably heard, is what you get when you apply the revenue principle, the expense principle, and the matching principle.

Understanding the Basic Principles of Accounting - dummies

Financial accounting is charged with the primary responsibility of external reporting. The users of information generated by financial accounting, like bankers, financial institutions, regulatory authorities, government, investors, etc. want the accounting information to be consistent so as to facilitate comparison.

INTRODUCTION TO ACCOUNTING

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Learn Practical Accounting Basics. Whether you are new to Accounting or have been in the field for years, Module 1 of the Professional Bookkeeper course, Accounting Made Easy, teaches you mastery of the core Accounting principles that all Accounting and Bookkeeping build upon. As the foundation of a house must be solid and well-crafted, a firm understanding of concepts such as debits and credits, journals, and how to record sales transactions are key to success in mastery of later concepts ...

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