

Ben Polak Problem Set Solutions

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Ben Polak Problem Set Solutions Problem Set 9. Econ 159a/MGT522a Ben Polak Three Problems (and one optional problem) due November 28, 2007 1. War of Attrition. In the two-stage war of attrition we studied in class, we focussed on the case where $v > c$. For the converse case $c > v$, nd all the sub-game perfect equilibria, pure and

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Problem Set Solutions ECON 159 : Game Theory - Yale University Game Theory – Open Yale Courses. This is one of the top Game Theory Online Course available out there. This program has been designed by Yale University and taught by Professor Ben Polak, Department of Economics. Initially, this was taught on campus before it was set up as Yale Open Page 5/28

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Problem Set 1 Ben Polak, Econ 159a/MGT522a. Four Questions due September 19, 2007. 1. Strictly and Weakly Dominated Strategies? What is the definition of a strictly dominated strategy? What is the definition of a weakly dominated strategy? Give an example of a two-player game matrix where one player has three strategies, one of which

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Problem Set 10 Econ 159a/MGT522a Ben Polak Four Problems Due December 5, 2007 1. Using different equilibria to create incentives. Alex and Barry have a joint project. Each has to decide whether to invest \$10 or zero (i.e., not to invest) into the project. They make these individual investment choices simultaneously. Once made, these investments are sunk.

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Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric

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information, adverse selection, and signaling are discussed and applied to...

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problem sets Problem Set 1 The following problems and questions should be answered after you have read Chapters 1 and 2.
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Ben Polak, Yale Part of the Open Yale service, this course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric information, adverse selection, and signalling are discussed and applied to games played in class and to examples drawn from economics, politics, the movies ...

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