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Stat 1030 Business Statistics Additional Final Exam Review Questions (Part I) DIRECTIONS: These practice questions are intended to show the style of the final exam and provide some review of Topics 1-7. They represent only a sampling of possible questions so actual final exam questions are likely to cover different content.

*Stat 1030 Business Statistics Additional Final Exam Review ...*

Below are all the formulas that were covered in the unit. In the final exam, if you use one of these formulas, please just write the formula number; for example, if you were performing a one-sample t-test for a population mean, you would write "formula number 36". 1.  $\bar{x} = \frac{\sum x_i}{n}$  2.  $\mu = \frac{\sum x_i}{N}$  3.  $s = \sqrt{\frac{\sum x^2 - n(\bar{x})^2}{n-1}}$  4.  $\sigma = \sqrt{\frac{\sum x^2 - N(\mu)^2}{N}}$

*Final Exam 11 March 2020, questions and answers SAMPLE ...*

Statistics 100 Sample Final Questions (Note: These are mostly multiple choice, for extra practice. Your Final Exam will NOT have any multiple choice!) Part A - Multiple Choice Indicate the best choice for each question in the indicated space. Each correct answer is worth 2 marks. There is no penalty for incorrect answers.

*Statistics 100 Sample Final Questions (Note: These are ...*

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Process: Formulate the hypothesis. Set the significance level. Decide the Test Statistic (z,t) Find out the critical value. Make a conclusion. Use Z statistic when sample size is  $> 30$ . Use T statistic when sample size is  $< 30$  and/or Standard Deviation is Unknown.

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c) Business Applied Statistics : Under this branch statistical  
methods are used for the study, analysis and solution of various  
problems in the field of business. Q.4 Give reasons for distrust in  
Statistics. Ans.: By distrust of statistics we mean lack of  
confidence in statistical statements and statistical methods.

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turn in both this exam sheet and any statistical tables. If not, you  
will receive a significant grade reduction. You are allowed to use a  
calculator and a two-sided sheet of notes for this exam. All cell  
phones, PDAs, iPods, laptops, etc, should be turned off and put out  
of sight.

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clearly and with great working. Without Exam solutions A-Level maths  
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