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ii – advanced

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santosh kumar

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**PAPER 5: CA IPCC**

**GROUP II –**

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FOR MAY, 2014

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Applicable for May,  
2014 examination (i)  
Revision in the

Criteria for classifying  
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Due to recent  
changes in the  
enhancement of tax  
audit limit, the Council  
of the ICAI has  
recently decided to  
change the 1st criteria

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of Level II Non-  
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5 : Advanced

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Suggested Answers;  
Referencer for Quick  
Revision Disclaimer:  
The capsule for  
Paper-5: Advanced  
Accounting has been  
prepared considering  
the course contents  
under Revised  
Scheme of Education  
and Training but the  
students of earlier old  
scheme may also  
refer the same for the

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relevant topics and  
get benefit. Mock Test  
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Accountants Act,  
1949 (Act No. XXXVIII  
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questions with  
responses, 0 total  
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the question asked  
and general  
guidelines to answer  
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— 100 marks

2.Corporate and other

laws Part-1: company

law —60 marks Part-2:

other laws —40 marks

3.Cost and

management



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Accounting — 100  
marks 4. Taxation  
4A. Income Tax — 60  
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tax...4

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