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One of the most notorious works of
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Revised and amplified according to the 4th German ed. by Ernest Untermann (Chicago: Charles H. Kerr and Co., 1909). ...

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: Marx, Karl ...
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Economy. Volume I Book One: The Process of Production of Capital . First published: in German in 1867, English edition first published in 1887; Source: First English edition of 1887 (4th German edition changes included as indicated) with some modernisation of spelling; Publisher: Progress Publishers, Moscow, USSR;

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Capital see David L. Prychitko ' s essay " The Nature and Significance of Marx ' s Capital: A Critique of Political Economy " .For further readings on socialism see the following entries in the Concise Encyclopedia of Economics: Eastern Europe, Marxism, and Socialism.Also related: Poor Law Commissioners ' Report of 1834, edited by Nassau W ...

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Capital: Volume One by Karl Marx is a

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Classic of political economics and was described by Friedrich Engels, the author's friend and collaborator, as "the bible of the working class." Thirty years in the making, this 1867 publication was the first in the three-part Das Kapital series and the only volume published during Marx's lifetime. The polemic asserts that society is advancing from primitive economic systems toward the utopian state of communism. It remains a work of tremendous importance and influence and offers an astute critique of capitalism, exploring commodities, value, money, and other factors related to the system's historic origins and contemporary functions. The examination of these elements forms the basis of Marxist doctrine: the system is irredeemable, a revolution is imperative, and a socialist system is

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the only viable alternative, providing a structure in which production serves the needs of all rather than the enrichment of the elite. AUTHOR: Philosopher and radical thinker Karl Marx (1818-74) was expelled from Germany and France after publishing controversial material, including The Communist Manifesto, which he co-wrote with Friedrich Engels. In 1848, he was exiled to London, where he wrote Das Kapital and resided for the remainder of his life.

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Perhaps one of the most consequential works of all time, "Capital" is the German treatise on political economy by Karl Marx that critically analyzes capitalism. First published in 1867 as the beginning of an ambitious but unfinished six-volume series, Marx would only see the first volume published in his lifetime with two more published posthumously by Friedrich Engels, this work extensively attempts to expose and explain the capitalist mode of production and the class struggles embedded within it.

"Capital" was written while Marx was exiled in England, and many of the examples he uses to illustrate private property and its social relations are derived from his time there.

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Ultimately, this work argues that capitalism would create a divide between wealth and general welfare, and the solution was the replacement of capitalism with a system of common possession in regards to the means of production. Marx's work gained wide readership in a very short span of time, proving highly influential in Russia, Europe, and eventually the rest of the world. Presented here in this edition is the first volume printed on a premium acid-free paper.

One of the most notorious works of modern times, as well as one of the most influential, Capital is an incisive critique of private property and the social relations it generates. Living in exile in England, where this work was largely written, Marx drew on a wide-

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ranging knowledge of its society to support his analysis and generate fresh insights. Arguing that capitalism would create an ever-increasing division in wealth and welfare, he predicted its abolition and replacement by a system with common ownership of the means of production. Capital rapidly acquired readership among the leaders of social democratic parties, particularly in Russia and Germany, and ultimately throughout the world, to become a work described by Marx's friend and collaborator Friedrich Engels as 'the Bible of the Working Class'

From the Publisher: Capital, one of Marx's major and most influential works, was the product of thirty years close study of the capitalist mode of production in England, the most

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advanced industrial society of his day. This new translation of Volume One, the only volume to be completed and edited by Marx himself, avoids some of the mistakes that have marred earlier versions and seeks to do justice to the literary qualities of the work. The introduction is by Ernest Mandel, author of *Late Capitalism*, one of the only comprehensive attempts to develop the theoretical legacy of *Capital*.

The "forgotten" second volume of *Capital*, Marx's world-shaking analysis of economics, politics, and history, contains the vital discussion of commodity, the cornerstone to Marx's theories.

The second volume of *Capital* was prepared for publication and edited by

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Frederick Engels after the death of Karl Marx. The first German edition appeared in 1885. Engels also prepared the second German edition, which appeared in 1893. Volume II: The Process of Circulation of Capital.

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