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uninformed consumers, and when conditions of external benefits can be achieved. Economists, sociologists, professors in economics, or policy makers involved in economic and rural development will find the text valuable.

Adapted by Leigh MacDonald at University of Western Ontario, each chapter in this guide begins with an overview and is followed by a set of matching exercises and multiple-choice questions under Basic Definitions. These are followed by two sets of exercises, Manipulation of Concepts and Models and Applying the Concepts and Models. This is followed by some problems for Explaining the Real World and a set of questions under the heading Possibilities to Ponder. Finally, solutions are provided for all exercises and problems.

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