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Contemporary Economics

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Poverty in Contemporary Economic Thought aims to describe and critically examine how economic thought deals with poverty, including its causes, consequences, reduction and abolition. This edited volume traces the ideas of key writers and schools of modern economic thought across a significant period, ranging from Friedrich Hayek and Keynes to latter-day economists like Amartya Sen and Angus Deaton. The chapters relate poverty to income distribution, asserting the point that poverty is not always conceived of in absolute terms but that relative and social deprivation matters also. Furthermore, the contributors deal with both individual poverty and the poverty of nations in the context of the international economy. In providing such a thorough exploration, this book shows that the approach to poverty differs from economist to economist depending on their particular interests and the main issues related to poverty in each epoch, as well as the influence of the intellectual climate that prevailed at the time when the contribution was made. This key text is valuable reading for advanced students and researchers of the history of economic thought, economic development and the economics of poverty.

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