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CASH FLOWS AT WARF COMPUTERS The operating  
cash flow for the company is: (NOTE: All  
numbers are in thousands of dollars)  $OCF =$   
 $EBIT + Depreciation - Current\ taxes$   $OCF =$   
 $\$1,332 + 159 - 386$   $OCF = \$1,105$  To calculate  
the cash flow from assets, we need to find  
the capital spending and change in net  
working capital.

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Westerfield, and Jordan 9th edition CHAPTER 1  
THE MCGEE CAKE COMPANY 1. The advantages to a  
LLC are: 1) Reduction of personal liability.  
A sole proprietor has unlimited liability,  
which can include the potential loss of all  
personal assets. 2) Taxes.

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