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and Direct/Indirect Elements in the  
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The story is very little-known, even though  
it is fascinating and important. Venture  
capital was invented by Georges Doriot,  
himself a very important, fascinating person  
in his own regard. He was an entrepreneur, an  
investor, a business school professor, an  
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In 1946, Harvard business professor and WWII  
army general, Georges Doriot, created the  
first public venture capital fund and became

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the founding 'Father of Venture Capital'. He wanted to give the public better access to opportunity.

~~Home~~ — Doriot

Georges Frédéric Doriot was a French-American venture capitalist. An émigré from France, Doriot became director of the U.S. Army's Military Planning Division, Quartermaster General, during World War II, eventually being promoted to brigadier general. In 1946, he founded American Research and Development Corporation, the world's first publicly owned venture capital firm, earning him the

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sobriquet "father of venture capitalism". In 1957, he founded INSEAD, the world's top global graduate ...

~~Georges Doriot~~ — ~~Wikipedia~~

Densely packed with details about the first venture capital corporation, American Research & Development (ARD), the biography illuminates a truly remarkable human being, Georges Doriot. A Frenchman who moved to America with a reference letter in his pocket, became a Quartermaster General in the US military, distinguished professor at Harvard Business School and founder of ARD,

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as well as INSEAD.

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In 1946, Georges Doriot launched the first structured venture capital firm called American Research and Development Corporation (ARD) which was also publicly traded. Georges was born in Paris in 1899.

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Creative Capital is a well-written, fascinating walk-through of the birth of the venture capital industry. Spencer Ante has done an incredible job of painting a detailed



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picture of Georges Doriot, without getting bogged down in unnecessary side notes that would confuse the reader.

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