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debunking credit

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4-Letter Word! The

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amount that credit card companies can charge for the use of a credit card. Annual Percentage Rate. the total cost of credit expressed as a yearly percentage.

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In Review Dave

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Vocabulary 401(k)

403(b) 457 Plan 529

Plan Custodian Direct

Transfer ESA IRA Pre-

Paid Tuition Rollover

Roth IRA SEPP Tax-

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UGMA UTMA

MONEY IN REVIEW

True/False 6. 8. 9.

Pre-tax means the government is letting you invest money before taxes have been taken out.

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Answer Key Chapter 8.

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Key Concepts: Terms

in this set (61) A

public sale in which

property or items of

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merchandise are sold to the highest bidder. auction. retail store where people sell items and the owner of the shop gets a percentage of the sale.

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Identifies the devastating costs of using debt as a financial tool, debunks credit myths, explains the elements of a credit score, identifies organizations that maintain consumer credit records, and summarizes major consumer credit laws.

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