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dividends versus retaining funds to reinvest in the firm In theory, if the firm reinvests capital now, it will grow and can pay higher dividends in the future

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dividend from year to year - 41.7% Pay
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Multiple Choice Questions 1. Green Roof

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Motels has more cash on hand than its operations require. Thus, the firm has decided to pay out some of its earnings in the form of cash to its shareholders. What are these payments to shareholders called? payments to shareholders

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1. Consider a firm that can either pay out dividends with one of two plans: Plan 1: Can pay \$10,000 per year for each of the next two years, or. Plan 2: can pay \$9,000 this year, reinvest the other \$1,000 into the firm and then Pay \$11,120. Investors require a 12%. Compare the market value of the two plans: 1.

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The dividend payout policy should be based on investor preferences for cash dividends now or capital gains in future from enhanced

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share value resultant from re-investment into projects with a positive NPV.

International dividend policy

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Dividend Policy Irrelevance Example A firm is considering 2 alternatives. Under Alternative A, the firm would pay out dividends of \$10,000 per year for each of the next 2 years.

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