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### Income inequality

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define what the study of

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**Economics** aims to model in the real world, summarizing why economic theory is important in understanding their own behaviors and the behaviors of world markets. 2. Informational objective: Students will create a Prezi that visually demonstrates their understanding of economic theory.

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What microeconomics and macroeconomics study. A bit on Adam Smith Opportunity cost: Opportunity cost ...

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Economics Theme Unit

Managerial Economics – ECO404

VU ... Lesson 1 INTRODUCTION

TO MANAGERIAL ECONOMICS

The heart of Managerial economics  
is the micro economic theory.

Much of this theory was formalized  
in a textbook written more than  
100 years ago by Professor Alfred  
Marshall of Cambridge University.

...

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