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Numbers in parentheses are more advanced, but you should at least think about them, and definitely solve them if you are considering specializing in probability theory. All exercises listed here are from our main textbook, Chung's EPT. Chapter 1: 1--7, 10, 15, 18, 19, 20; Chapter1Exercises.pdf-- a few solutions and important points.

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introduction to mathematical finance.-4th ed. I Kai Lai Chung. Farid AitSahlia. p. cm. - (Undergraduate texts in mathematics) }l.ev. cd. of: Elementary probability theory with stochastic processes I Kai La i Chung. 3rd ed. c1979.

Undergraduate Texts in Mathematics

$P(A \text{ or } B) = P(A) + P(B)$  Example: If event A is that a person is blood group O and event B is that they are blood group B, then these events are mutually exclusive since a person may only be either one or the other. Hence, the probability that a given person is either group O or B is  $P(A)+P(B)$ . Multiplication Rule.

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an editor of the international journal on probability, "Wahrscheinlichkeitstheorie und Verwandte Gebiete". Professor Chung has made important contributions to probability theory, particularly to Markov chains. He has also written both Advanced and introductory books on probability. He is an external examiner on mathematics

MATHEMATICS AND APPLICATIONS Kai Lai Chung\*

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In 1940, Chung graduated from the Department of Mathematics of the National Southwestern Associated University, where he later worked as a teaching assistant. [citation needed] During this period, he first studied number theory with Lo-Keng Hua and then probability theory with Pao-Lu Hsu.

Chung Kai-lai - Wikipedia

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A knowledge of elementary probability theory and second moment characterization of random

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## Detection, Estimation, and Modulation Theory

In the past half-century the theory of probability has grown from a minor isolated theme into a broad and intensive discipline interacting with many other branches of mathematics. At the same time it is playing a central role in the mathematization of various applied sciences such as statistics, operations research, biology, economics and psychology-to name a few to which the prefix ...

## Elementary Probability Theory with Stochastic Processes ...

I taught probability to undergraduate math majors recently and I used Chung's "Elementary Probability Theory." (You can check out the webpage for my course if you like.) I really like this book as a very gentle introduction to probability. Chung has a nice way of explaining the fundamental concepts in an intuitive yet rigorous manner.

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