

## Eurotragedy A Drama In Nine Acts

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The aptlytitled, clear written, and highly informative EuroTragedy: A Drama in Nine Acts by Ashoka Mody illuminates the euro's flawed origins, the counter productive way that Europe's political and economic leaders have managed it, and its dismal prospects for the future.

EuroTragedy: A Drama in Nine Acts: Amazon.co.uk: Mody ...

A Drama in Nine Acts. Ashoka Mody. Description. Blending economic analysis with political drama, EuroTragedy -chosen by both Foreign Affairs and The Financial Times as one of the best books of 2018-is a groundbreaking account of the euro's history and tragic consequences. In this vivid and compelling chronicle, Ashoka Mody describes how the euro improbably emerged through a narrow historical window as a flawed compromise wrapped in a false pro-European rhetoric of peace and unity.

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Eurotragedy: A Drama in Nine Acts. May 1950: five years after the second of two catastrophic wars, European nations began building a magnificent structure of institutional cooperation and open trade borders to secure peace and prosperity.

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EuroTragedy: A Drama in Nine Acts Ashoka Mody Abstract. In May 1950, five years after the second of two catastrophic wars, European nations began building a magnificent structure of institutional cooperation and open trade borders to secure peace and prosperity. Then, in 1969, they took an astonishingly ill-advised leap towards a single ...

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EuroTragedy: A Drama in Nine Acts. By Ashoka Mody Reviewed By Andrew Moravcsik September/October 2018. In This Review In This Review EuroTragedy: A Drama in Nine Acts. By Ashoka Mody. 672 pp, Oxford University Press, 2018. Purchase. Sign in and save to read later. Save to Pocket ...

EuroTragedy: A Drama in Nine Acts | Foreign Affairs

At this event Ashoka Mody, Visiting Professor, International Economic Policy, Princeton University, presented his new book: Euro tragedy: a drama in nine acts. Blending economic analysis with ...

Euro tragedy: a drama in nine acts

"The aptlytitled, clear written, and highly informative EuroTragedy: A Drama in Nine Acts by Ashoka Mody illuminates the euro's flawed origins, the counter productive way that Europe's political and economic leaders have managed it, and its dismal prospects for the future."

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He argues that the outcome has been very bad causing bitter division. He relates the events as they unfolded in a balanced way. In nine chapters he examines: threeleaps in the dark, Kohl's Europe, Shroder and the German national interest, 1999-2007, Greece and Ireland, policy wounds, and he final act, a declining and divided Europe.

Amazon.co.uk:Customer reviews: EuroTragedy: A Drama in ...

Ashoka Mody is Charles and Marie Robertson Visiting Professor in International Economic Policy at the Woodrow Wilson School, Princeton University. He is author of EuroTragedy: A Drama in Nine Acts. Previously, Professor Mody was Deputy Director in the International Monetary Fund's Research and European Departments.

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The promise of the European pursuit of ever closer union created tremendous optimism that conflict was the past and harmony would be the future. The enthusiasm for economic integration and monetary union, through the Euro, enhanced the confidence that differences among countries could be overcome. In this dynamic and incisive overview of the European project from its beginnings, Ashoka Mody convincingly demonstrates that the tensions and flaws of the European project were both baked-in and foreseen from the beginning. He focuses on personalities whose ambitious and relentless push for integration led them to choose facts and analysis consistent with their visions and to dismiss warnings of turbulence. They thus laid the seeds for disappointment. Mody examines key moments when contradictions were papered-over, compromising the integrity of integration. He shows how political and economic leaders believed the stories they told themselves about the inevitability of a united Europe as a foundation of peace, prosperity, and democratic ideals, even in the face of warnings from the earliest stages that while the political pillars seemed strong, the economic foundations were weak. Mody compellingly shows how monetary union impaired European integration rather than enhanced it. European countries have always had vastly different economic conditions, and the common currency increased divergences rather than smoothing them, as many analysts warned at the time. The economic, financial, and political pathologies of the euro were there from the beginning, even if the global economic boom hid them. With political and economic elites benefitting, they could ignore the growing discontent of those who suffered and the antipathy to the European project in national heartlands. When crisis inevitably hit, leaders denied, delayed, and took half-measures that only further alienated people. If once the inability to deliver on the economic promise caused the political handicaps to worsen, now the political splintering is making it harder to mount an effective response.

Blending economic analysis with political drama, EuroTragedy -chosen by both Foreign Affairs and The Financial Times as one of the best books of 2018-is a groundbreaking account of the euro's history and tragic consequences. In this vivid and compelling chronicle, Ashoka Mody describes how the euro improbably emerged through a narrow historical window as a flawed compromise wrapped in a false pro-European rhetoric of peace and unity. Drawing on his frontline experience as an official with the IMF, Mody situates the tragedy in a fast-paced global context and guides the reader through the forced-and unforced-errors Eurozone authorities committed during their long financial crisis. The decision to switch from national currencies to the euro unfolded as both economic and political tragedy. It weakened the growth potential of member states, which made financially vulnerable Europeans more anxious. It deepened perceptions of unfairness and widened the division between nations. Now, the burden falls on younger Europeans, a generation with a discouragingly bleak future. A compassionate view of European possibilities, EuroTragedy makes clear that the euro's structural flaws will continue to haunt the continent. Instead of centralizing authority to prop up an ossified pro-Europeanist model, it is time to loosen ties that bind too tightly so that a liberal order can once more flourish. Now updated to cover the most momentous events since original publication, this will remain the authoritative book on the crisis.

'The Brussels Commission has just suspended its senior economist, Bernard Connolly, for writing a book savaging the prospects for a common currency. There are many who now believe he should be lauded as a prophet.' Observer, Editorial, 1 October 1995 'Mr. Connolly's longstanding proposition that the foisting of a common currency upon so many disparate nations would end in ruin is getting a much wider hearing...' New York Times, 17 November 2011 When first published in 1995, *The Rotten Heart of Europe* caused outrage and delight - here was a Brussels insider, a senior EU economist, daring to talk openly about the likely pitfalls of European monetary union. Bernard Connolly lost his job at the Commission, but his book was greeted as a profound and persuasive expose of the would-be 'monetary masters of the world.' His brave act of defiance became headline news - and his book a major international bestseller. In a substantial new introduction, Connolly returns to his prophetic account of the double-talk surrounding the efforts of politicians, bankers and bureaucrats to force Europe into a crippling monetary straitjacket. Hidden agendas are laid bare, skulduggery exposed and economic fallacies are skewered, producing a horrifying conclusion. No one who wants to understand the workings of the EU, past, present and future can afford to miss this enthralling and deeply disturbing book.

In May 1950, five years after the second of two catastrophic wars, European nations began building a magnificent structure of institutional cooperation and open trade borders to secure peace and prosperity. Then, in 1969, they took an astonishingly ill-advised leap towards a single currency-requiring a single monetary policy for vastly divergent economies. This was economic folly, critics untiringly warned. Worse, it carried the seeds of political division. Europe's leaders went forward unheeding, and in January 1999, the tragedy of the euro began. This vivid and compelling chronicle describes how the euro improbably emerged through a narrow historical window as a flawed compromise wrapped in a false pro-European rhetoric of peace and unity

A portrait of China's new economic passion toward Europe. For years China's international investment interests focused on a search for natural resources in Africa, Asia, and Latin America. Recently China's focus has shifted to Europe as well as the United States, and to new fields as diverse as real estate, energy, hospitality, transportation, and heavy industry. Chinese foreign investment is expected to grow throughout Europe in the years to come. For instance, the financial crisis centered in Greece and the fall of the euro have helped China and some of its corporations create a new partnership within the European Union, working to expand the country's power through finance and infrastructure. *China's Offensive in Europe* studies the trends, sectors, and target countries of Chinese investments in Europe. It looks at cases of outbound investment trajectories and journeys by some key Chinese private and state-owned companies. It also takes a look at European perceptions of China, a country with a very different history and very different traditions from the Western world. Philippe Le Corre and Alain Sepulchre examine how China's presence in Europe can serve as a benchmark to other developed economies—especially the United States, which is also seeing a rise in Chinese investments.

Italy is a country of recent decline and long-standing idiosyncratic traits- a rich society where the rule of law is weak and political accountability is low. This book draws on political economic literature and historical analysis to argue that a battle of ideas can ease the shift to a fairer and more efficient equilibrium.

Ireland's experience of Europe's most spectacular financial bubble, bust and recovery is narrated and dissected by a central banking insider.

A succinct, expert guide to how we got to Brexit After all the debates, manoeuvrings, recriminations and exaltations, Brexit is upon us. But, as Kevin O'Rourke writes, Brexit did not emerge out of nowhere: it is the culmination of events that have been under way for decades and have historical roots stretching back well beyond that. Brexit has a history. O'Rourke, one of the leading economic historians of his generation, explains not only how British attitudes to Europe have evolved, but also how the EU's history explains why it operates as it does today - and how that history has shaped the ways in which it has responded to Brexit. Why are the economics, the politics and the history so tightly woven together? Crucially, he also explains why the question of the Irish border is not just one of customs and trade, but for the EU goes to the heart of what it is about. The way in which British, Irish and European histories continue to interact with each other will shape the future of Brexit - and of the continent. Calm and lucid, *A Short History of Brexit* rises above the usual fray of discussions to provide fresh perspectives and understanding of the most momentous political and economic change in Britain and the EU for decades.

In this "lively and entertaining" history of ideas (Liaquat Ahamed, *The New Yorker*), New York Times editorial writer Binyamin Appelbaum tells the story of the people who sparked four decades of economic revolution. Before the 1960s, American politicians had never paid much attention to economists. But as the post-World War II boom began to sputter, economists gained influence and power. In *The Economists' Hour*, Binyamin Appelbaum traces the rise of the economists, first in the United States and then around the globe, as their ideas reshaped the modern world, curbing government, unleashing corporations and hastening globalization. Some leading figures are relatively well-known, such as Milton Friedman, the elfin libertarian who had a greater influence on American life than any other economist of his generation, and Arthur Laffer, who sketched a curve on a cocktail napkin that helped to make tax cuts a staple of conservative economic policy. Others stayed out of the limelight, but left a lasting impact on modern life: Walter Oi, a blind economist who dictated to his wife and assistants some of the calculations that persuaded President Nixon to end military conscription; Alfred Kahn, who deregulated air travel and rejoiced in the crowded cabins on commercial flights as the proof of his success; and Thomas Schelling, who put a dollar value on human life. Their fundamental belief? That government should stop trying to manage the economy. Their guiding principle? That markets would deliver steady growth, and ensure that all Americans shared in the benefits. But the Economists' Hour failed to deliver on its promise of broad prosperity. And the single-minded embrace of markets has come at the expense of economic equality, the health of liberal democracy, and future generations. Timely, engaging and expertly researched, *The Economists' Hour* is a reckoning -- and a call for people to rewrite the rules of the market. A Wall Street Journal Business Bestseller Winner of the Porchlight Business Book Award in Narrative & Biography

The aftershocks of the 2008 financial crisis still reverberate throughout the globe. Markets are down, unemployment is up, and nations from Greece to Ireland find their very infrastructure on the brink of collapse. There is also a crisis in the management of global affairs, with the institutions of global governance challenged as never before, accompanied by conflicts ranging from Syria, to Iran, to Mali. Domestically, the bases for democratic legitimacy, social sustainability, and environmental adaptability are also changing. In this unique volume from the World Public Forum Dialogue of Civilizations and the Social Science Research Council, some of the world's greatest minds—from Nobel Prize winners to long-time activists—explore what the prolonged instability of the so-called Great Recession means for our

traditional understanding of how governments can and should function. Through interviews that are sure to spark lively debate, *22 Ideas to Fix the World* presents both analysis of past geopolitical events and possible solutions and predictions for the future. The book surveys issues relevant to the U.S., Europe, Asia, Africa, and the Middle East. Speaking from a variety of perspectives, including economic, social, developmental, and political, the discussions here increase our understanding of what's wrong with the world and how to get it right. Interviewees explore topics like the Arab Spring, the influence of international financial organizations, the possibilities for the growth of democracy, the acceleration of global warming, and how to develop enforceable standards for market and social regulation. These inspiring exchanges from some of our most sophisticated thinkers on world policy are honest, brief, and easily understood, presenting thought-provoking ideas in a clear and accessible manner that cuts through the academic jargon that too often obscures more than it reveals. *22 Ideas to Fix the World* is living history in the finest sense—a lasting chronicle of the state of the global community today. Interviews with: Zygmunt Bauman, Shimshon Bichler & Jonathan Nitzan, Craig Calhoun, Ha-Joon Chang, Fred Dallmayr, Mike Davis, Bob Deacon, Kemal Dervis, Jiemian Yang, Peter J. Katzenstein, Ivan Krastev, Will Kymlicka, Manuel F. Montes, José Antonio Ocampo, Vladimir Popov, Joseph Stiglitz, Olzhas Suleimenov, Jomo Kwame Sundaram, Immanuel Wallerstein, Paul Watson, Vladimir Yakunin, Muhammad Yunus

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