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crisis, is proof that financial crises are still present and pose a serious threat in the future onto the development of the world economy in general. Therefore, in this paper we conducted an...

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Focusing on the second of these failures, this paper makes two contributions. First, I review research since the crisis on the role of credit factors in the decisions of households, firms, and...

Ben Bernanke, The Brookings Institution

Research paper on the causes of financial crisis and why they are contagious: Use a financial crisis case study to highlight the answer. Introduction Financial crisis occurs when there is instability in the finance systems which pose danger to the economic, political, social and international affairs leading to decisive changes.

Causes of the Financial Crisis - UKEssays.com

Some Reflections on the Recent Financial Crisis Gary B. Gorton. NBER Working Paper No. 18397 Issued in September 2012 NBER Program(s):Asset Pricing, Corporate Finance, Economic Fluctuations and Growth, Monetary Economics. Economic growth involves metamorphosis of the financial system. Forms of banks and bank money change. These changes, if not addressed, leave the banking system vulnerable to crisis.

Some Reflections on the Recent Financial Crisis

Research papers on the 2008 financial crisis examine the crisis that threatened the very stability of the global economy, collapsing several major financial institutions. The worst global financial crisis since the Great Depression began in late 2007, reaching a crescendo in 2008 and inaugurating the Great Recession of 2008-2012.

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This paper examines how the digital financial infrastructure that emerged in the wake of the 2008 Global Financial Crisis is being, and can be, leveraged to overcome the immediate challenges presented by the pandemic and manage the impending economic fallout.

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This paper analyzes the United States policy in response to the financial crisis of 2007–2009 by focusing on the United States monetary policy. To interpret the monetary policy, the paper will present the role of government acting in tandem, to prop up the financial system.

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The paper focuses on the main theoretical and empirical explanations of four types of financial crises—currency crises, sudden stops, debt crises, and banking crises—and presents a survey of the literature that attempts to identify these episodes. Third, what are the real and financial sector implications of crises?

Financial Crises: Explanations, Types, and Implications

The financial crisis of 1997-1998 demonstrated the interdependence of economies and their impact on the world currency markets. In addition, it showed the inability of central banks to effectively regulate the exchange rates when the powerful market forces and exchange rates are not supported by the main economic indicators.

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According to IMF Report April 2009, the impact of Financial Crisis on Banking Sector is very deep and since the start of the crisis, market capitalization of global banks has fallen by more than half from \$3.6 trillion to \$1.6 trillion, while the value of preferred shares and subordinated debt has also fallen sharply, underscoring concerns about the size and quality of capital cushions (See following Figure).

Impact of Current Financial Crisis On Banking Sector - GRIN

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