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The writer of Corporate Finance Stephen A. Ross is the Franco Modigliani Professor of Financial Economics at the Sloan School of Management, Massachusetts Institute of Technology. One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory.

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The best-selling Fundamentals of Corporate Finance (FCF) has three basic themes that are the central focus of the book: 1) An emphasis on intuition-the authors separate and explain the principles at work on a common sense, intuitive level before launching into any specifics.

The best-selling Fundamentals of Corporate Finance (FCF) is written with one strongly held principle-that corporate finance should be developed and taught in terms of a few integrated, powerful ideas. As such, there are three basic themes that are the central focus of the book: 1) An emphasis on intuition-underlying ideas are discussed in general terms and then by way of examples that illustrate in more concrete terms how a financial manager might proceed in a given situation. 2) A unified valuation approach-net present value (NPV) is treated as the basic concept underlying corporate finance. Every subject covered is firmly rooted in valuation, and care is taken to explain how particular decisions have valuation effects. 3) A managerial focus-the authors emphasize the role of the financial manager as decision maker, and they stress the need for managerial input and judgment. The Eighth Edition continues the tradition of excellence that has earned Fundamentals of Corporate Finance its status as market leader. Every chapter has been updated to provide the most current examples that reflect corporate

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empowers students by continuously adapting to deliver precisely what they need, when they need it, and how they need it, so that your class time is more engaging and effective.

Joining Australian author Mark Christensen in writing this edition is Mike Drew, Griffith University, who has brought his extensive teaching and industry experience to the text and has helped to create a considerably updated and revised text that continues to capitalise on the rich pedagogy and thorough treatment of the topic by the US Ross team. In addition to illustrating pertinent concepts and presenting up-to-date coverage, Fundamentals of Corporate Finance 5e strives to present the material in a way that makes it accessible, relevant and easy to understand. To meet the varied needs of its intended audience, Fundamentals of Corporate Finance 5e is full of great pedagogy and valuable learning tools. The text is relaxed and approachable in tone and the authors continue to convey their considerable enthusiasm for the subject.

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