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A Risk averse . B Risk seeking . C Risk neutral . D Risk spreading (2 marks) The correct answer is . A Question 1.2 . A flexible budget is a budget that is . A set prior to the control period and not subsequently changed in response to changes in activity, costs or revenues B continuously updated by adding a further accounting period when the earliest ...

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\u2122The Chartered Institute of Management Accountants Page 1 General Comments . Overall, performance was good. Well-prepared candidates were capable of obtaining clear passes. Weaker candidates tended to avoid the requirements of the question, either through a failure to

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