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Guide

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The Basics of Business  
Education - What

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Chapter 1 **Introduction  
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Management

business 101 everything

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*What is a Business? |*

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management 101,  
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definition, basics, and  
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*1. Introduction,*

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~~Overview of Business~~



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Information Sources  
Business Information  
Sources Primary Data:  
Data gathered by the  
researcher for the first

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time. Secondary Data:

Data taken from other previously gathered data, split into two categories Internal data from within the business/organization that you are a part of External data from an outside organization/business.

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material that would  
typically be taught in an  
undergraduate  
introductory course on  
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PLAY. Wants. To have  
a desire. Services. The  
action of helping or  
doing work for  
someone. Business. A  
person's regular  
occupation, profession,  
or trade. Needs. Cannot  
avoid or help doing  
something. Resources.

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Lower taxes-the government gives businesses lower taxes.

There are certain areas where the government will lower prices to purchase property for your business.

Economics. The study of how society employs resources to produce goods and services for consumption among various groups of

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**Intro to Business**

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study guide (chapters  
7-12).docx -... This  
preview shows page 1 -  
2 out of 27 pages.

Chapter 7 :

Question/Statement

Answer Feedback When

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#### Guide

it comes to employee resources, the best leaders encourage teamwork and the sharing of ideas. The best leaders bring people together and encourage their teams to share and debate ideas as they complete their assignments.

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## Introduction To

### **(chapters 7-12).docx ...**

The first thing you will need to know is how the businesses are structured, i.e. the Forms of Business Ownership, such as Sole Proprietorship when there is no legal separation between the owner and the business, or partnerships such as General Partnership, when both risks and

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Benefits of the business  
are shared among the  
owners, or Limited  
Partnership, the case  
when one person owns  
the company and is  
responsible for the  
liabilities, and there are  
limited partners with  
limited involvement.

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productivity, the business cycle, the impact of business on society, economic trends and policies, and elements of global business. We will examine the financial meltdown of 2008, including the government bailout of AIG and General Motors, and the collapse of Lehman Brothers,

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for other people.

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### Ethics in Business Study

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Business Sem 1 Name:

Date: Use this study sheet to keep track of the important concepts covered in this activity. If you need help answering any of the questions, check with your instructor. Save these study sheets for review when preparing for quizzes and tests.

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