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Answer Proof of concavity: Derive the first and second order partial derivative: $\frac{\partial^2 y}{\partial x^2} = 2x$ $\frac{\partial^2 y}{\partial x^2} = 2$ The first derivative is strictly positive for values $x < 0$ and negative for values $x > 0$. The second order partial derivative is always less than zero. Therefore, the function is concave.

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~~Geoffrey A. Jehle, Philip J. Reny - Hints and Answers...~~

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Jehle and Reny Exercises 1.53, 1.57, 1.64 (for 1.64, you should prove your answers) Three problems found at this link. Optional Readings from Kreps Microeconomic Foundations Continuity of Demand Functions Functions and Correspondences and Berge's theorem : Week 5 ...

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