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Accounting Principles

8th and 9th Edition ,

John Wiley & Sons, Inc

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1-8 Weygandt, 20

Accounting Principles,
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19. Yes. Net income does appear on the income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner's equity statement—it is

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4BE; 4CA; 4E; 4P; 4Q;

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6BE; 6CA; 6E; 6P; 6Q;

7BE; 7CA; 7E; 7P; 7Q;

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9E; 9P; 9Q; 10BE; 10E;
10P; 10Q; 11BE; 11E;
11P; 11Q; 12BE; 12E;
12P; 12Q; 13E; 13P;
13Q; 14E; 14P; 14Q;
15E; 15Q; 16E; 16Q;
17E; 17Q; 18E; 18Q;
19E; 19Q; 20E; 20Q;
21E; 21Q; 22E; 22Q;
23E; 23Q; 24E; 24Q;
25Q; 26Q; 27Q; 28Q;
29Q; 30Q; 31Q; 32Q;
33Q

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20-6 Questions Chapter
20 (Continued) **7. One
measure of the pension
obligation is the vested
benefit obligation. This
measure uses only
current salary levels and
includes only vested
benefits; that is, benefits
the employee is already

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entitled to receive even if the employee renders no additional services under the plan.

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