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A leveraged buyout, also called an LBO, is a financial transaction in which a company is purchased with a combination of equity and debt so the company's cash flow is the collateral used to secure and repay the borrowed money.

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A leveraged buyout occurs when the purchaser uses a huge loan to gain control of another company, with the assets of the firm under acquisition often acting as collateral for the loan. Leveraged buyouts allow purchasers to acquire large companies without the need to commit huge amounts of capital.

~~Buyout - Overview, Types, Advantages and Disadvantages~~

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Leveraged buyout (LBO), acquisition strategy whereby a company is purchased by another company using borrowed money such as bonds or loans. In numerous cases, leveraged buyouts (LBOs) have been used by managers to buy out shareholders to gain control over the company, and the strategy played an important role in the restructuring of corporate America in the 1980s.

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A Leveraged Buyout (popularly known as LBO) by a Private Equity Investor is the acquisition of a business (generally a private or public limited company) using a Buyout Fund established by the PE Investors along with External Debt which is specifically raised for the purpose of buying out the business.

~~Leveraged Buyout by Private Equity funds—Your Columnist~~

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