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Answer ALL Questions (60 marks) Consider a closed economy that is characterized by the following equations: $Y=C+I+G$ (1) $C = 120 + 0.3(Y-T)$ (2) $I = 0.2Y - 1500r$ (3) $T = 150$ (4) $G = 200$ (5) $M_s=M_d$ (6) $M_s = 90$ (7) $M_d/P = L(r,Y) = 0.6Y - 1200r$ (8)

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

~~UNIT 1 Macroeconomics SAMPLE PLAN~~

\ Ap Macroeconomics Unit 2 Test Answers. Ap Macroeconomics Unit 2 Test Answers. Richard Lattimore. 14 October 2020 . question. NBER. answer. National Bureau of Economic Research. question. GDP. answer. The monetary value of all the finished goods and services produced within a country's borders in a specific time period.

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20 test answers. question. (Chapter 13) To determine Gross National Product. answer. add to GDP all payments received by Americans outside the US and subtract payments made to foreign-owned resources in the US. question. (Chapter 13) An index that reports on price changes for about 90,000 goods and services is the. answer.

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