

## Managing Your Personal Finances 5th Edition Online Book

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[PERSONAL FINANCE CLASS](#)

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[Keys to Successfully Managing Personal Finances](#)

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When we talk about personal finance, the term is usually used to refer to the financial management of an individual or a family 's resources. It comprises of how you manage your money through expenditure, investments, and savings, considering various life events and risks.

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Personal finance is the science of handling money. It involves all financial decisions and activities of an individual or household -- the practices of earning, saving, investing and spending.

[Personal Finance Definition - Investopedia](#)

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First and foremost, be sure to keep your business and personal finances separate—on paper and in practice. It 's perhaps the most effective way to ensure that your personal assets remain clearly delineated from the business assets. Your financial advisor can help you put in place best practices for managing both business and personal finances.

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