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comparative advantage.  
imports. the ability to  
produce a good using fewer  
inputs than another...  
whatever must be given up in  
order to obtain some item.  
the ability to produce a  
good at a lower opportunity  
cost than...

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N. Gregory Mankiw. N.  
Gregory Mankiw is the Robert  
M. Beren Professor of  
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University. He began his

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**Solutions** of economics at Princeton University, where he received an A.B. in 1980. After earning a Ph.D. in economics from MIT, he began teaching at Harvard in 1985 and was promoted to full professor in 1987.

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