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There are $2^4=16$ subsets: $\emptyset, \{a\}, \{b\}, \{c\},$
 $\{d\}, \{a,b\}, \{a,c\}, \{a,d\}, \{b,c\}, \{b,d\},$
 $\{c,d\}, \{a,b,c\}, \{a,b,d\}, \{a,c,d\}, \{b,c,d\},$
and $\{a,b,c,d\}$. 9. The complement of U is $U^c =$
 $\{x \mid x \notin U\}$. Here the notation of "not in U "

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is expressed via the \in symbol which relates an element (x) to a set (U) .

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2. (a) The endogenous variables are Y , C , and G . (b) $g = G/Y =$ proportion of national income spent as government expenditure. (c) Substituting the last two equations into the first, we get $Y = a + b(Y - T_0) + I_0 + gY$

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Most importantly, Chiang rarely assumes any previous knowledge. He starts with basic set theory and Wainwright ends with optimal control theory. The 4th edition includes some good additions relative to the third edition, such as, Markov Chains and optimal control theory, which I assume were Wainwright's contributions.

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It has been 20 years since the last edition of this classic text. Kevin Wainwright, a long time user of the text (British Columbia University and Simon Fraser University), has

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executed the perfect revision--he has updated examples, applications and theory without changing the elegant, precise presentation style of Alpha Chiang.

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