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Elasticity and its application. Microeconomic Text book \u0026 Exam Examples (Chapter 1-4)
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Demand and Supply Explained- Macro Topic 1.4 (Micro Topic 2.1)

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market, and elasticity is the measure through which variable changes as a result of another variable. Demand can either be elastic or inelastic. Below is a microeconomics quiz on flexibility & its application in the economy. Give it a try and get to prepare for the microeconomics exam that is coming up.

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