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Wilder published his work in his book entitled “New Concepts in Technical Trading Systems”. The RSI indicator is a momentum based indicator that measures the strength of price

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movement within a market. The RSI indicator is composed of just one line that fluctuates between 0 and 100. Let's take a look at the formula for RSI:

*How To Trade Pullbacks Using RSI  
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Forbes Magazine (October, '80) singled out Mr. Wilder as "the premier technical trader publishing his work today." Barron's (July '84) stated that: "In 1978, the basis of mathematical analysis was expanded when J. Welles Wilder, Jr. published *New Concepts in Technical Trading Systems*. Financial World (July '85) said that, "Over the years, Wilder has developed more accurate commodity trading systems and concepts than any other expert."

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*J. Welles Wilder Jr. - Wikipedia*

The leap occurred in 1978 when J. Welles Wilder Jr. published the book, *New Concepts in Technical Trading Systems*. In this book, Wilder published six technical trading systems. The three considered to be the most significant were the Directional Movement Index, the Parabolic Stop and Reverse and the Relative Strength Index (RSI).

*New Concepts in Technical Trading Systems | Delta Society*

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“New Concepts in Technical Trading Systems” is a book on technical indicators which are commonly used by traders nowadays – RSI (Relative Strength Index), Parabolic SAR, Average Directional Index etc. It is authored by J. Welles Wilder in 1978. Welles Wilder created indicators and described them in his book.

*Book Review: "New Concepts in  
Technical Trading Systems ...*

New Concept Technology, a trusted medical partner for world leading Medical OEMs. Agility Continually growing to meet your market demands, current and future, the core component of our process is absolute

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*Home Page - New Concept  
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His book "New Concepts in Technical Trading Systems" is filled with trading ideas. He developed his ideas into trading systems that are brilliant, original and some of the most difficult to program of any I have examined. His Parabolic system includes a twist that requires the parabolic to maintain its distance from the price action.

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