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In power plant  
engineering economics  
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certain well-established  
techniques for choosing  
the most suitable

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system. Power plant design should be based on the most economical condition and not on the most efficient condition. As the profit is the main basis in the design of the plant and its effectiveness is measured financially.

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| Economics of Power  
Generation

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power generation,

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transmission and distribution In most industrialized countries, electric power is provided by generating facilities that serve a large number of customers. These generating facilities, known as central station generators, are often located in remote areas, far from the point of consumption.

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supplied at reasonable rate. Therefore, power engineers have to find convenient methods to produce electric power as cheap as possible so that consumers are tempted to use electrical methods. Economics of Power Generation - Fayoum Power plant engineering or power station engineering is a division of power Page

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□The economics of  
power plant operation is  
greatly influenced by :

- (a)Load factor
- (b)  
Demand factor
- (c)  
Utilisation factor

A.N.KHUDAIWALA  
(L.M.E)

G.P.PORBANDAR 22.

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**Load Factor :-** In a hydro-electric power station with water available and a fixed staff for maximum output, the cost per unit generated at 100% load factor would be half the cost per unit at 50% load factor.

Power plant economics -  
SlideShare  
power plant

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engineering. A consumer will use electric power only if it is supplied at reasonable rate. Therefore, power engineers have to find convenient methods to produce electric power as cheap as possible so that consumers are tempted to use electrical methods.

Economics of Power

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Generation - Fayoum

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one of the market  
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manufacture and supply  
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medium and high

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Abstract. Understanding  
and maintaining the  
proper relationship  
between engineering  
design and economic  
costs should be an  
integral part of any  
engineering design

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project, and the engineer must have some understanding of economic concepts to make proper design decisions.

Engineering Economics  
| SpringerLink

$CF \cdot t$  (kWh) 7. Prt □  
nominal power plant  
rating (kW);  $CF$  □ plant  
capacity factor;  $t$  - hrs/yr  
= 8760 hrs/yr The EPP

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is very useful term, as cost of power generation is related to it, and so the overall power generation cost (OPGC) is generally expressed as:  $OPGC = \text{Capital cost} + \text{O\&M} + \text{fuel cost EPP}$ .

Economics of power plant - SlideShare  
Power plant engineering or power station engineering is a division

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of power engineering,  
and is defined as "the  
engineering and  
technology required for  
the production of central  
station electric power."  
The field is focused on  
the generation of power  
for industries and  
communities, not for  
household power  
production.

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- Wikipedia

Load Factor + Diversity

Factor+ Plant Capacity

factor + Utilization

Factor + Spinning

reserve + Mass Curve.

RRB Junior Engineering

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Engineering

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volume provides a

complete, authoritative,

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are covered, giving  
engineers the  
information needed to  
plan, design, construct,

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upgrade, and operate  
power plants.

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Power Plant  
Engineering | Larry  
Drbal, Kayla Westra,  
Pat ...

Core units provide a  
solid grounding in  
electrical power systems  
from the perspective of  
the operation and  
economics, plant and  
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Engineering as well as  
supply, reliability and  
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protection systems.

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