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Principles Of Commercial Law 2

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Commercial Law - LSE Home

The basic principles of commercial law are identical to the basic principles of civil law (Article 1 of the Civil Code of the United States): o equality of participants in commercial legal relations, regardless of the level they occupy in the national economic complex; o the inviolability of the property of business entities; o freedom of contract: commercial relations participants are free to establish their rights and obligations based on the agreement and the determination of any ...

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Outline of commercial law - Wikipedia

A human being or entity subject to the law. Rights relating to the aspect of personality. The bearer of rights duties and capabilities. Any entity who can be the object of a legal subject’s claim to a right.

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At its 90 th session the Governing Council of UNIDROIT adopted the third edition of the UNIDROIT Principles of International Commercial Contracts (“UNIDROIT Principles 2010”). The UNIDROIT Principles 2010 contain new provisions on restitution in case of failed contracts, illegality, conditions, and plurality of obligors and obligees, while with respect to the text of the 2004 edition the ...

UNIDROIT Principles of International Commercial Contracts

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In commercial law, a principal is a person, legal or natural, who authorizes an agent to act to create one or more legal relationships with a third party. This branch of law is called agency and relies on the common law proposition qui facit per alium, facit per se. It is a parallel concept to vicarious liability and strict liability in criminal law or torts.

Principal (commercial law) - Wikipedia

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