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1.1 The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.

1.2 (a) Capital funds are money used to finance projects.

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1.5 Terminology

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Problem 1: Declining Balance

Method. The equipment bought

at a price of Php 450,000

has an economic life of 5

years and a salvage value of

Php 50, 000. The cost of

money is 12% per year.

Compute the first year

depreciation using Declining

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demonstrate a positive  
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Problem 1: Declining Balance Method. The equipment bought at a price of Php 450,000 has an economic life of 5 years and a salvage value of Php 50, 000. The cost of money is 12% per year.

Compute the first year depreciation using Declining Balance Method. Solution. a. Solve for the annual rate of depreciation.  $SV = FC (1 - K)^n$   
 $50, 000 = 450 \dots$

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of money, into some equivalent sum at another point in time. These compound interest computations are an essential part of engineering economics problems.

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decision making for engineers, with an emphasis on problem solving, life-cycle costs, and the time value of money. The authors' clear, accessible writing, emphasis on practical applications, and relevant contemporary examples have made this text a perennial bestseller.

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