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gradient. Hence find the
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EXERCISES C2.1 (i) The average prate is about 87.36, and the average mrate is about .732. (ii)

The estimated equation is
$$\text{prate} = 83.08 + 5.86 \text{ mrate}$$
$$n = 1,534, R^2 =$$

.075. (iii) The intercept implies that, even if mrate = 0, the predicted participation rate is 83.08 percent.

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