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Page 1 1. The economic statistic used to measure the level of prices is: A) GDP. B) CPI. C) GNP. D) real GDP. 2. The statistic used by economists to measure the value of economic output is:

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Multiple Choice. Macroeconomics does not try to answer the question of: a. why some countries experience rapid growth. b. what is the rate of return on education. c. why some countries have high rates of inflation. d. what causes recessions and depressions. ANSWER: b.

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