

The Efficiency Paradox What Big Data Cant Do

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In The Efficiency Paradox, Edward Tenner explores what that vision casts aside: from human judgment and seeing the world in shades of gray, to the blessings of serendipity and all of the ethical calls that algorithms can't provide. Tenner holds hope for technology finding a middle way that will bring friction back into the fold, and the benefits will be more than economic--they will be cultural, scientific, political, and social.

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It ' s an appealing vision, but there ' s a downside to all this efficiency, says scholar and writer Edward Tenner, author of The Efficiency Paradox: What Big Data Can ' t Do (out next week from Knopf)....

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As Cameron Murray explains—in an article that is well-worth reading—this is sometimes known as “ Jevons Paradox, ” after the 19th century English economist who noticed that as people began to use...

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In economics, the Jevons paradox occurs when technological progress or government policy increases the efficiency with which a resource is used, but the rate of consumption of that resource rises due to increasing demand. The Jevons paradox is perhaps the most widely known paradox in environmental economics. However, governments and environmentalists generally assume that efficiency gains will lower resource consumption, ignoring the possibility of the paradox arising. In 1865, the English econo

~~Jevons paradox - Wikipedia~~

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Directed by Mark Cendrowski. With Johnny Galecki, Jim Parsons, Kaley Cuoco, Simon Helberg. When Howard hooks up with Penny's old friend, his absence in the gang causes problems for the rest of the guys.

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In The Efficiency Paradox, Edward Tenner explores what that vision casts aside: from human judgment and seeing the world in shades of gray, to the blessings of serendipity and all of the ethical calls that algorithms can 't provide. Tenner holds hope for technology finding a middle way that will bring friction back into the fold, and the benefits will be more than economic—they will be cultural, scientific, political, and social.

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In our previous articles on Analysis of Algorithms, we had discussed asymptotic notations, their worst and best case performance etc. in brief. In this article, we discuss analysis of algorithm using Big – O asymptotic notation in complete details.. Big-O Analysis of Algorithms. The Big O notation defines an upper bound of an algorithm, it bounds a function only from above.

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We call this the Transparency Paradox. Second, though big data evangelists talk in terms of miraculous outcomes, this rhetoric ignores the fact that big data seeks to identify at the expense of individual and collective identity. We call this the Identity Paradox. And third, the rhetoric of big data is characterized by its power to transform ...

A bold challenge to our obsession with efficiency--and a new understanding of how to benefit from the powerful potential of serendipity. Algorithms, multitasking, the sharing economy, life hacks: our culture can't get enough of efficiency. One of the great promises of the Internet and big data revolutions is the idea that we can improve the processes and routines of our work and personal lives to get more done in less time than we ever have before. There is no doubt that we're performing at higher levels and moving at unprecedented speed, but what if we're headed in the wrong direction? Melding the long-term history of technology with the latest headlines and findings of computer science and social science, The Efficiency Paradox questions our ingrained assumptions about efficiency, persuasively showing how relying on the algorithms of digital platforms can in fact lead to wasted efforts, missed opportunities, and, above all, an inability to break out of established patterns. Edward Tenner offers a smarter way of thinking about efficiency, revealing what we and our institutions, when equipped with an astute combination of artificial intelligence and trained intuition, can learn from the random and unexpected.

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This book is relevant to any kind of business and is currently being used by a number of multinational companies, including AstraZeneca, Ericsson, Scania and Volvo.

This delightful and instructive history of invention shows why National Public Radio dubbed Tenner “the philosopher of everyday technology.” Looking at how our inventions have impacted our world in ways we never intended or imagined, he shows that the things we

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create have a tendency to bounce back and change us. The reclining chair, originally designed for brief, healthful relaxation, has become the very symbol of obesity. The helmet, invented for military purposes, has made possible new sports like mountain biking and rollerblading. The typewriter, created to make business run more smoothly, has resulted in wide-spread vision problems, which in turn have made people more reliant on another invention—eyeglasses. As he sheds light on the many ways inventions surprise and renew us, Tenner considers where technology will take us in the future, and what we can expect from the devices that we no longer seem able to live without.

Explores the irony of progress in technology, including how advances in medicine, mechanics, transportation, and computers have had natural regressive consequences for society and the economy

Clayton M. Christensen, the author of such business classics as *The Innovator's Dilemma* and the New York Times bestseller *How Will You Measure Your Life*, and co-authors Efosa Ojomo and Karen Dillon reveal why so many investments in economic development fail to generate sustainable prosperity, and offers a groundbreaking solution for true and lasting change. Global poverty is one of the world's most vexing problems. For decades, we've assumed smart, well-intentioned people will eventually be able to change the economic trajectory of poor countries. From education to healthcare, infrastructure to eradicating corruption, too many solutions rely on trial and error. Essentially, the plan is often to identify areas that need help, flood them with resources, and hope to see change over time. But hope

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is not an effective strategy. Clayton M. Christensen and his co-authors reveal a paradox at the heart of our approach to solving poverty. While noble, our current solutions are not producing consistent results, and in some cases, have exacerbated the problem. At least twenty countries that have received billions of dollars ' worth of aid are poorer now. Applying the rigorous and theory-driven analysis he is known for, Christensen suggests a better way. The right kind of innovation not only builds companies—but also builds countries. The Prosperity Paradox identifies the limits of common economic development models, which tend to be top-down efforts, and offers a new framework for economic growth based on entrepreneurship and market-creating innovation. Christensen, Ojomo, and Dillon use successful examples from America ' s own economic development, including Ford, Eastman Kodak, and Singer Sewing Machines, and shows how similar models have worked in other regions such as Japan, South Korea, Nigeria, Rwanda, India, Argentina, and Mexico. The ideas in this book will help companies desperate for real, long-term growth see actual, sustainable progress where they ' ve failed before. But The Prosperity Paradox is more than a business book; it is a call to action for anyone who wants a fresh take for making the world a better and more prosperous place.

No Marketing Blurb

The most important book on antitrust ever written. It shows how antitrust suits adversely affect the consumer by encouraging a costly form of protection for inefficient and uncompetitive small businesses.

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Do you sometimes feel that your office isn't a place of business but a madhouse in disguise? Is risk-taking so discouraged that mediocrity becomes the order of the day? If all this sounds familiar, your company may well be embarked on 'a trip to Abilene.' Now, Jerry Harvey once again rocks the business world. In this new book, he offers a series of insightful and often uproaringly funny 'meditations' on the craziness of everyday organizational life.

The Jevons Paradox, which was first expressed in 1865 by William Stanley Jevons in relation to use of coal, states that an increase in efficiency in using a resource leads to increased use of that resource rather than to a reduction. This has subsequently been proved to apply not just to fossil fuels, but other resource use scenarios. For example, doubling the efficiency of food production per hectare over the last 50 years (due to the Green Revolution) did not solve the problem of hunger. The increase in efficiency increased production and worsened hunger because of the resulting increase in population. The implications of this in today's world are substantial. Many scientists and policymakers argue that future technological innovations will reduce consumption of resources; the Jevons Paradox explains why this may be a false hope. This is the first book to provide a historical overview of the Jevons Paradox, provide evidence for its existence and apply it to complex systems. Written and edited by world experts in the fields of economics, ecological economics, technology and the environment, it explains the myth of efficiency and explores its implications for resource usage (particularly oil). It is a must-read for policymakers, natural resource managers, academics and students concerned with the effects of efficiency on resource use.

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