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Book Recommendations

The Great Convergence Information Technology
In The Great Convergence, Richard Baldwin attempts to fathom the changes unfurling right now, what are the potential outcomes of those changes, and how to ensure they result in more good than bad. In order to provide some kind of perspective, he begins his work

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Globalization with some Big History, encompassing two hundred millennia of human development.

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The great convergence details the evolution of globalization through human history and in particular the differences between different eras of globalization. The author gives a narrative on the order of human history of how the step from production to consumption has evolved and how each era of globalization has been driven by different factors and how

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Globalization
those differences led to different production techniques.

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GREAT CONVERGENCE Information Technology and
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Belknap Press of Harvard University Press
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Th e Long History of Globalization in Short .
17

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This triggered a self-fueling cycle of industrial agglomeration and growth that propelled today's rich nations to dominance. That was the Great Divergence. The new globalization is driven by information technology, which has radically reduced the cost of moving ideas across borders. This has made it practical for multinational firms to move labor-intensive work to developing nations.

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the bottom. Between 1820 and 1990, the share
of world income going to today's wealthy
nations soared from twenty percent to almost
seventy. Since then, that share has plummeted
to where it was in 1900.

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Baldwin's book, *The Great Convergence*, elucidates how things are made in business today, how information and communication technology has radically changed production, and, lastly, what this now means for jobs. If you instinctively imagine this to be a jeremiad, as most books on globalization and jobs are, you're mostly correct.

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Globalization
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BALDWIN (Professor, Graduate Institute,
Geneva / President, CEPR) Created Date:

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The Great Convergence: Information Technology
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written by Charles This book mostly claims to
be a book about “globalization,” today’s
trendy word, but really, it is a book about
industrial revolutions through time and
space.

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Baldwin argues in The Great Convergence that revolutionary advances in information and communications technology (ICT) transformed globalization around 1990 in ways that few governments and companies have yet to fully understand. Better communication allowed rich-nation firms to move manufacturing to developing nations.

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Baldwin. Spanning 200,000 years of human

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Globalization trading, this study considers the influence of technology and the fallout of global interconnectedness, says Juliet Webster. What does the domestication of the camel tell us about the economic dynamics of globalisation? You're doubtless there already, but your assumptions will be confirmed by *The Great Convergence*, in which economist Richard Baldwin argues that it ...

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Globalization. Peterson Institute
of International Economics. Washington DC 15
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shifted . from G7 to a few developing
countries . 1820 1900 1993

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