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Definition of Micro Economics Microeconomics is the branch of economics that concentrates on the behaviour and performance of the individual economic agents within the economy such as consumers, family, industry, firms, etc. It ascertains how the limited resources are allocated among various individuals to satisfy their wants?

Brad Schiller's text, The Micro Economy Today, 11e, is noted for three great strengths: readability, policy orientation, and pedagogy. His accessible writing style engages students and brings some of the excitement of domestic and global economic news into the classroom. Schiller emphasizes how policymakers must choose between government intervention and market reliance to resolve the core issues of what, how, and for whom to produce. This strategic choice is highlighted throughout the full range of micro, macro, and international issues. Every chapter ends with a policy issue that emphasizes the markets vs. government dilemma. And Schiller packs his chapters with the facts of economic life—real stories and applications. This is a book that teaches economics in a relevant context with careful pedagogy. It is also the only principles text that presents all macro theory in the single consistent context of the AS/AD framework. Schiller 11e is for students motivated by real-world policy issues who want to become economically literate. This is a book students actually READ. Schiller is also known for its cutting-edge and current coverage of today ' s issues.

Schiller/Sabiston/Phippis, The Micro Economy Today, Canadian Edition, is more concise and somewhat less analytical and mathematical than other first year texts. In some respects, it is better suited to the modern undergraduate. It does a better job of explaining some of the key issues without the cost of lengthy exposition. One of the main strengths of The Micro Economy Today is the way it connects theory and "real world" issues. The application to theory makes it easy for students to understand, especially at the college level. Students should be more inclined to read this text.

Linda Wilson and Mark Maier have also teamed up to produce the Study Guide which helps reinforce the material in the textbook. Sections include Quick Reviews, Learning Objectives, Using Key Terms, True or False, Multiple Choice Questions, Problems and Applications, and Common Errors.

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Principles of Microeconomics 2e covers the scope and sequence of most introductory microeconomics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The second edition has been thoroughly revised to increase clarity, update data and current event impacts, and incorporate the feedback from many reviewers and adopters. The text and images in this book are grayscale. The first (previous) edition of Principles of Microeconomics via OpenStax is available via ISBN 9781680920093.