

Upstream Foster Wheeler

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Foster Wheeler AG (formerly Foster Wheeler Inc.) was a Swiss global engineering conglomerate with its principal executive offices in Reading, UK and its registered office in Baar, Canton of Zug, Switzerland. Foster Wheeler was added to the NASDAQ-100 on 12 July 2007. On 13 November 2014 Foster Wheeler merged with Amec plc to form Amec Foster Wheeler. The resultant company was acquired by and ...

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Foster Wheeler had another burst of expansion during World War II, when engineering expertise and manufacturing were in demand from the armed forces. The establishment of Foster Wheeler France, S.A. in 1949 opened an era of international expansion for Foster Wheeler. Operations were begun in Milan in 1957 with the organization of Foster Wheeler ...

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These are most likely employees from its asset solutions business, which it acquired through the acquisition of Amec Foster Wheeler's legacy upstream business. Aside from headcount reduction, Worley will be freezing salaries and postponing all non-essential capital expenditure.